

ST JOSEPH'S – FINANCIAL UPDATE

August 2010

The total Parish income / expenditure breakdown for **July** was as follows:

INCOME		£	EXPENDITURE		£
Gift Aid Repayment		14,020	Special Collections		2,378
Ordinary Collections		6,037	Staff Salaries		983
Church Project Collections		2,699	Alarm / Fire Protection Maintenance		596
Special Collections		2,378	Other		2,001
Donations (Church Project)		1,000			
Other		375			
TOTALS		26,509			5,958

Please note that where individual income / expenditure categories are under £500, they have been amalgamated under 'Other'.

Last month we received the bi-annual credit from HM Revenue & Customs. The amazing sum of £14,020 was received thanks to all who Gift Aid their contributions. Although the full sum was credited to the main account, it's necessary to split that amount between the three accounts which receive Gift Aid monies. As such, £3,925 has now been transferred to the Church Project A/C, with a further £1,682 being transferred to the Mitsidi A/C. These sums will be confirmed in next month's report. Once again, if you pay tax, contribute to St. Joseph's, but haven't as yet agreed to Gift Aid, please see Fr. McGrorry as soon as you can!

Staff salaries appear this month, not because huge wage rises have been granted, but simply because some salaries have been paid in advance given Fr. McGrorry's holiday absence! Apart from that, the only expenditure item worthy of remark relates to the regular maintenance of our fire extinguishers and alarm systems.

CHURCH PROJECT – No. 2 ACCOUNT

Last month, **£3,848.50** was added to the Church Project account. The collection monies include £1,650.50 received from standing orders, £1,049 via the "brown envelopes" and there was some income from hall rental. There was also £1,000 of donations and we are extremely grateful for this specific generosity.

	£		£
Collections	2,699	Donations	1,000
Hall Rental	149		

ACCOUNT BALANCES

The overall position of the Parish finances as at **31st July** was:

	This Month (£)	Last Month (£)	Change (£)
No. 1 Account (General)	52,536.13	35,833.47	+ 16,702.66
No. 2 Account (Project)	*162,510.28	*158,661.78	+ 3,848.50
Bank of Ireland	506.12	506.12	-
	*215,552.53	*195,001.37	+ 20,551.16
Mitsidi Account	4,280.04	3,109.79	+ 1,170.25

* Includes Parishioner Loans of £20,000

Thank you for your financial support.