

GIFT AID & MITSIDI



ADVANTAGES

① To the Parish or Mitsidi School

If you give £10, it's worth £12.50 PLUS

For donations between 6th April 2008 and 5th April 2011 we also get a separate government supplement of 3p on every pound given.

So, in total for each **£10** of gift-aided donations, the parish will actually receive **£12.80** during this period.

② To Higher Rate Tax Payers

If you pay higher rate tax, you can **personally** re-claim the difference between the higher rate of tax (40%) and the basic rate of tax (20%) on the total (gross) value of your donation.

For example, if you donate **£100**, the total value of your donation to the charity is **£125** so you can claim back **20%** of this, i.e. **£25** for yourself.

You can make this claim on your Self Assessment tax return, or simply advise HM Revenue & Customs.

Need more information?

1. Check out "Telling HMRC about your Gift Aid donations" at <http://www.hmrc.gov.uk/incometax/relief-gift-aid.htm>
2. Collect a leaflet from the Mitsidi table.